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IMPACT TELECOM APPOINTS NEW CHAIRMAN AND CHIEF REVENUE OFFICER

DENVER, CO, July 27, 2016 -- Impact Telecom, global provider of business cloud communications solutions announced two key executive appointments. Bob Beaty, current President and CEO of Impact Telecom has assumed the additional role of Chairman of the Board of Directors. He succeeds Laura Thomas. Doug Funsch, formerly Chief Integration Officer, was also named Chief Revenue Officer.

Joshua Brandt, Managing Director at Garrison Investment Group said, "Garrison is pleased to have Bob as Impact's new chairman. His extensive telecom experience and leadership during Impact's recent merger with TNCI make him a valuable asset in this role. We also would like to recognize and thank Laura Thomas for her service."

Impact Telecom President and CEO Bob Beaty said, "I am honored to once again be able to serve as Chairman of Impact Telecom's Board of Directors, and pledge to work with our executive leadership team and shareholders to ensure we accomplish our mission to be the cloud communications provider of choice for businesses."

Doug Funsch was also appointed Chief Revenue Officer. In this newly created position he will be responsible for all revenue-related areas driving the sales process and ensuring continued growth.

Of his new role, Doug Funsch said, "Impact's recent growth in business cloud services is a clear indicator that we are a customer-centric organization with in-demand innovative solutions. I look forward to expanding our resources so that we can continue to focus on sales and revenue growth."

Impact Telecom offers complete telecommunications solutions to businesses of any size including its ImpactConnect Hosted PBX cloud-based unified communications system.

About Impact Telecom

Impact Telecom is a communications company serving more than half a million business, carrier and residential customers for over 25 years. Big enough to continue investing in people, process and infrastructure, but flexible enough to provide personal service, transparent operations and dedicated support to any sized customer, our best-in-class solutions and network carrying billions of minutes and messages every month, are supported with dedication and pride by a 100% US based team of extraordinary people. More information is available at www.impacttelecom.com.

About Garrison Investment Group

Garrison Investment Group LP and its affiliates (“Garrison”) are an alternative investment and asset management firm founded in March 2007 and headquartered in New York. Garrison has approximately \$4.6 billion of committed and invested capital under management and a team of 79 employees, 46 investment professionals with investments across corporate finance, real estate and structured finance. Garrison Investment Group: www.garrisoninv.com.

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